

2024-2025 Budget Adoption

March 25, 2024

Board of Education Meeting



Budget at a glance.....

- **Total: \$67,825,000**
- Budget Increase (over current year): \$3,355,000 or 5.20%
- Tax Levy Increase (over current year): \$571,507 or 1.84%

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- 2024-25 Tax Levy Limit or “Cap”: 1.84%

Because Mohonasen is proposing to raise the tax within the calculated limit, a simple majority (50 percent + 1) is required for budget approval.



Kindergarten Through 6th Grade Class Sizes

Target Average Class Sizes

- Grades K-1: 21 students or less
 - Grade 1 includes a section of Transitional 1st with a target size of 15 students or less
- Grades 2-3: 23 students or less
- Grades 4-6: 25 students or less

Timeline for Determination

- Initial timeline of June 1st for hiring needs, with a final determination of August 1st



Projected Class Sizes – General Education

Grade Level	Current Enrollment 23-24	Current Sections 23-24	Current Class Size 23-24	Projected Enrollment 24-25	Projected Sections 24-25	Projected Class Size 24-25
K	176	9	19.6	195	10	19.5
1	209	10	20.9	173	9	19.2
2	196	9	21.8	221	10	22.1
3	190	8	23.8	199	9	22.1
4	183	8	22.9	197	8	24.6
5	195	8	24.4	191	8	23.9
6	208	9	23.1	206	9	22.9
Totals	1,357	61	22.2	1,382	63	21.9



2024-25 Proposed Expenditures

	2023-24 Budget	2024-25 Proposed Expenditures	\$ Change
Instruction	\$34,369,500	\$36,529,000	\$2,159,500
Employee Benefits	\$15,112,000	\$15,887,000	\$775,000
Operations & Maintenance	\$3,294,000	\$3,471,000	\$177,000
Transportation	\$3,431,000	\$3,620,000	\$189,000
District Support	\$2,228,500	\$2,335,500	\$107,000
Debt Service	\$6,035,000	\$5,982,500	-\$52,500
Total	\$64,470,000	\$67,825,000	\$3,355,000



2024-25 Proposed Revenues

	2023-24 Budget	2024-25 Proposed Revenue	\$ Change
State Aid	\$31,750,000	\$34,255,000	\$2,505,000
Property Tax w/ PILOTs	\$31,157,240	\$31,815,898	\$658,658
Fund Balance Appropriation	\$500,000	\$650,000	\$150,000
Reserve Appropriation	\$500,000	\$500,000	\$0
BOCES Rental	\$26,250	\$26,250	\$0
Other Revenue (Interest, Fees, Cont. Ed., Admissions, Bldg. Use)	\$536,510	\$577,852	\$41,342
Total	\$64,470,000	\$67,825,000	\$3,355,000



Impact on Taxpayers

	2024-25 Tax Levy Limit Calculation	Tax Based Growth Factor	Estimated “True Impact”
Percentage	1.84%	0.45%	1.39%
*Annual Dollar Impact \$150,000 Home	\$53		\$40
*Annual Dollar Impact \$250,000 Home	\$88		\$65

**Estimates are based on:*

- *No change in assessed values or equalization rates.*
- ***Assessed values of property are determined by the town and equalization rates are determined by the state.***



Board of Education Vacancies

- Three (3) “at large” seats
- Three-year terms
- At least 30 signatures on the petition
- Petitions are currently available in District Office
- Petitions due back to District Office by 5:00pm on April 22nd



Next Steps

State Budget – April 1, 2024

Upcoming BOE Meetings:

- May 13, 2024 Budget Hearing and Meet the Candidates
- May 21, 2024 Annual Budget Vote & BOE Election



Questions?

