



2022-2023 Budget Hearing

May 9, 2022



Budget at a glance.....

- **Total: \$60,200,000**
 - Budget Increase (over current year): \$3,700,000 or 6.55%
 - Tax Levy Increase (over current year): \$831,120 or 2.74%
-
- 2022-23 Tax Levy Limit or “Cap”: 2.74%

Because Mohonasen is proposing to raise the tax within the calculated limit, a simple majority (50 percent + 1) is required for budget approval.

Projected Class Sizes – General Education

Projections include potential returns from homeschooling

Grade Level	Current Enrollment 21-22	Current Sections 21-22	Current Class Size 21-22	Projected Enrollment 22-23	Projected Sections 22-23	Projected Class Size 22-23
K*	214	10	21.4	195	10	19.5
1*	190	8	23.8	211	10	21.1
2**	177	7	25.3	194	9	21.6
3**	177	7	25.3	181	8	22.6
4***	209	8	26.1	177	7	25.3
5***	206	8	25.8	210	9	23.3
6***	216	10	21.6	224	9	24.9
Average			23.5			22.3

*target of 19-21

**target of 20-23

***target of 21-25

2022-23 Projected Expenditures

	2021-22 Budget	2022-23 Projected Expenditures	\$ Change
Instruction	\$29,346,275	\$31,346,875	\$2,000,600
Employee Benefits	\$13,722,000	\$14,542,000	\$820,000
Operations & Maintenance	\$2,877,750	\$3,143,500	\$265,750
Transportation	\$2,657,250	\$3,244,500	\$587,250
District Support	\$2,050,725	\$2,103,125	\$52,400
Debt Service	\$5,846,000	\$5,820,000	(\$26,000)
Total	\$56,500,000	\$60,200,000	\$3,700,000

Moham... 2022-23 Projected Revenues



	2021-22 Budget	2022-23 Projected Revenue	\$ Change
State Aid	\$24,304,619	\$27,343,531	\$3,038,912
Property Tax w/ PILOTs	\$29,643,286	\$30,474,406	\$831,120
Fund Balance Appropriation	\$1,200,000	\$1,250,000	\$50,000
Reserve Appropriation	\$600,000	\$800,000	\$200,000
BOCES Rental	\$414,250	\$26,250	(\$388,000)
Other Revenue (Interest, Fees, Cont. Ed., Admissions, Bldg. Use)	\$337,845	\$305,813	(\$32,032)
Total	\$56,500,000	\$60,200,000	\$3,700,000



2022-23 Three-Part Budget Breakdown

<u>Component</u>	<u>Budget</u>	<u>Percent</u>
Program	\$44,476,388	73.88%
Capital	\$9,634,936	16.01%
Administration	\$6,088,676	10.11%



Impact on Taxpayers

	2022-23 Tax Levy Limit Calculation	Tax Based Growth Factor	Estimated “True Impact”
Percentage	2.74%	0.43%	2.31%
*Annual Dollar Impact	\$84.04		\$70.85

**Estimates are based on:*

- *\$150,000 full value home*
- *No change in assessed values or equalization rates.*
- ***Assessed values of property are determined by the town and equalization rates are determined by the state.***





Bus Proposition

Three Full size 70-Passenger buses with 3-point seat belts

Two 24-Passenger/5 Wheelchair Type A buses

One 33-Passenger Type A bus

Proposition Amount = \$645,000

Less State Share of Trans. Aid 74.7% = (\$481,815)

District/Taxpayer Share over 5 years = \$163,185

District/Taxpayer Impact per year = \$32,637

- due to Transportation Debt that will drop off, there will be less than a \$5,000 per year impact on the tax levy

Note: Need for buses is determined by the Mohonasen Bus and Vehicle Replacement/Obsolescence Schedule



Board of Education Vacancies

- Two of seven seats are up for election on May 17th. Candidates in order as listed on the ballot are: **Jason Bustelos, Chad McFarland and Melissa Laudano**
- Meet The Candidates – Following Budget Hearing
- Candidates run for three-year terms, starting July 1, 2022.



Contingent Budget Rules

What happens if the budget is rejected by voters?

If the proposed budget is not approved by the voters, the district may resubmit the original budget or submit a revised budget to the voters on the third Tuesday in June **OR** adopt a contingency budget that **levies a tax no greater than that of the prior year (0% increase in the tax levy)**.

If the resubmitted/revised budget proposal is **NOT** approved by the required margin, the Board **MUST** adopt a budget that **levies a tax no greater than that of the prior year (0% increase in the tax levy) AND** the budget would be subject to contingent budget requirements. Under a Contingency Budget, some items would need to be cut from the budget to meet the law with respect to definition of contingency appropriations. Cuts would be to student supplies, community use of buildings and grounds, certain equipment purchases and salary increases.



Budget Vote

- **May 17, 2022: Annual Budget Vote & BOE Election**
7 a.m.-9 p.m./HS Gym
-

- ***Voter Eligibility*** – You are eligible to vote if you are a US Citizen, 18 years old and a resident of the district for at least 30 days prior to the vote
- ***Absentee Ballots*** – Available to residents who are unable to vote in person because they will be out of town on May 17th, or because of illness or disability. Applications and ballots are available in the District Office



Meet the Candidates

Jason Bustelos

Chad McFarland

Melissa Laudano