



2021-2022 Budget Adoption

April 12, 2021

Board of Education Meeting



Budget at a glance.....

- **Total: \$56,500,000**
- Budget Increase (over current year): \$720,000 or 1.29%
- Tax Levy Increase (over current year): \$321,228 or 1.10%

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- 2021-22 Tax Levy Limit or “Cap”: 1.10%

Because Mohonasen is proposing to raise the tax within the calculated limit, a simple majority (50 percent + 1) is required for budget approval.





Updates Since March 22, 2021 BOE Meeting

Final State Budget (April 6, 2021)

- Foundation Aid increased by almost 10%, \$1,369,542
 - Bridges revenue gap and means there will not be a need to override the tax cap in 2021-22
- Includes two separate amounts of one-time funds
 - Coronavirus Response and Relief Supplemental Appropriations Act of 2020 (CRRSA) - \$2,667,922 – funding period 3/13/20 - 9/30/23
 - American Rescue Plan (ARP) - \$4,079,756 – funding period 3/13/20- 9/30/24
- NEW - Universal Pre-K funding – \$408,144





Foundation Aid Details and Projections

Foundation Aid 2021-22

“Total” Foundation Aid Calculation for 2021-22	\$18,955,381
2020-21 Foundation Aid Amount Received	<u>\$13,738,077</u>
Underfunded Amount if Flat for 2021-22	\$5,217,305
Phase-In, 26.25% of underfunded amount	\$1,369,542

Foundation Aid 2022-23 and 2023-24

Remaining underfunded amount of \$3,847,762 is projected to be allocated at 50% per year, \$1,923,881 for both 2022-23 and 2023-24.



Projected Class Sizes – General Education

Grade Level	Current Enrollment 20-21	Current Sections 20-21	Current Class Size 20-21	Projected Enrollment 21-22	Projected Sections 21-22	Projected Class Size 21-22
K*	184	9	20.4	195	8	24.4
1*	191	9	21.2	185	8	23.1
2**	177	7	25.3	190	8	23.8
3**	207	8	25.9	180	7	25.7
4**	206	8	25.8	210	8	26.3
5**	217	8	27.1	205	8	25.6
6**	185	8	23.1	230	9	25.6
Average			24.0			24.8

*target ceiling of 25

**target ceiling of 28





2021-22 Projected Expenditures

	2020-21 Budget	2021-22 Projected Expenditures	\$ Change
Instruction	\$28,501,075	\$29,346,275	\$845,200
Employee Benefits	\$13,842,000	\$13,722,000	(\$120,000)
Operations & Maintenance	\$2,794,550	\$2,877,750	\$83,200
Transportation	\$2,436,250	\$2,657,250	\$221,000
District Support	\$2,039,625	\$2,050,725	\$11,100
Debt Service	\$6,166,500	\$5,846,000	(\$320,500)
Total	\$55,780,000	\$56,500,000	\$720,000



2021-22 Projected Revenues



	2020-21 Budget	2021-22 Projected Revenue	\$ Change
State Aid	\$23,161,672	\$24,304,619	\$1,142,947
Property Tax w/ PILOTs	\$29,327,058	\$29,643,286	\$316,228
Fund Balance Appropriation	\$1,600,000	\$1,200,000	(\$400,000)
Reserve Appropriation	\$850,000	\$600,000	(\$250,000)
BOCES Rental	\$435,500	\$414,250	(\$21,250)
Interfund Transfer (Debt Service)	\$0	\$0	\$0
Other Revenue (Interest, Fees, Cont. Ed., Admissions, Bldg. Use)	\$405,770	\$337,845	(\$67,925)
Total	\$55,780,000	\$56,500,000	\$720,000





Impact on Taxpayers

	2021-22 Tax Levy Limit Calculation	Tax Based Growth Factor	“True Impact” - estimated
Percentage	1.10%	0.30%	0.80%
*Annual Dollar Impact	\$31.88		\$23.18

**Estimates are based on:*

- *\$150,000 full value home*
- *No change in assessed values or equalization rates.*
- ***Assessed values of property are determined by the town and equalization rates are determined by the state.***





Bus Proposition

Three Full size 70 Passenger buses with 3-point seat belts

Two 24 Passenger/5 Wheelchair Type A buses

One 33 Passenger Type A bus

Proposition Amount = \$633,000

Less State Share of Trans. Aid 74.2% = (\$469,686)

District/Taxpayer Share over 5 years = \$163,314

District/Taxpayer Impact per year = \$32,662

- due to Transportation Debt that will drop off, there will be less than a \$10,000 per year impact on the tax levy

Note: Need for buses is determined by the Mohonasen Bus and Vehicle Replacement/Obsolescence Schedule





Capital Project Proposition

\$3.25 million Capital Project – Health and Safety Items

- Fire alarm systems at Bradt and Draper
- HVAC items at Bradt and Draper, including Building Management System upgrades
- Roof repair at Pinewood
- Backup emergency generators to power the network and phone systems for continuity of operations
- Upgrade of PA systems at Draper and High School
- High School hot water system replacement
- High School bleacher replacement
- Replacement of pool filter and heating system





Contingent Budget Rules

What happens if the budget is rejected by voters?

If the proposed budget is not approved by the voters, the district may resubmit the original budget or submit a revised budget to the voters on the third Tuesday in June **OR** adopt a contingency budget that **levies a tax no greater than that of the prior year (0% increase in the tax levy)**.

If the resubmitted/revised budget proposal is **NOT** approved by the required margin, the Board **MUST** adopt a budget that **levies a tax no greater than that of the prior year (0% increase in the tax levy) AND** the budget would be subject to contingent budget requirements. Under a Contingency Budget, some items would need to be cut from the budget to meet the law with respect to definition of contingency appropriations. Cuts would be to student supplies, community use of buildings and grounds, certain equipment purchases and salary increases.





Board of Education Vacancies

- Three (3) “at large” seats
- Three-year terms
- At least 25 signatures on the petition
- Petitions are currently available in District Office
- Petitions due back to District Office by 5:00 pm on April 19th





Next Steps

Upcoming BOE Meetings:

- Budget Hearing and Meet the Candidates – May 10, 2021
- Annual Budget Vote & BOE Election – May 18, 2021





Questions and Discussion

