



2018-2019 Budget Planning

March 19, 2018

Board of Education Meeting

Instruction, Revenue & Budget Summary



Current Budget Projections

Working Budget Expenses \$53,850,000

Working Budget Revenues \$52,920,000

Working “GAP” \$930,000





Working Budget Expenses (non-debt)

Increases to Expenses

Health Insurance	\$900,000
BOCES Services	\$250,000
Teachers' Retirement	\$240,000
CDOS Grant	\$100,000
Social Security	\$60,000
Worker's Comp	\$45,000
<u>Net Other Expenses</u>	<u>\$715,000</u>
Total Increase	\$2,310,000

Decreases to Expenses

<u>Privately Placed SPED</u>	<u>\$260,000</u>
Total Decrease	\$260,000

Net Expenses Increase (non-debt): \$2,050,000





Working Budget Revenue (non-debt)

Increases to Revenue

Tax Levy (prior to exclusion)	\$640,000
*State Aid (non-building aid)	\$250,000
Rental	\$130,000
<u>Miscellaneous</u>	<u>\$100,000</u>
Total Increase	\$1,120,000

Decreases to Revenue

Nothing Substantial

*Current State Aid – still awaiting final state budget

Net Revenue Increase (non-debt): \$1,120,000





Working Budget Debt

Changes to Expenses

Final Borrowing for Capital Project and Bus Bonds	\$860,000
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Changes in Revenue

Building Aid	\$950,000
Increase in Capital Exclusion	\$235,000
Interfund Revenue (Debt Service)	<u>(\$325,000)</u>
TOTAL	\$860,000



Projected Average Class Size for 2018-19

Grade Level	Curr. Enroll. (17-18)	# of Sect. (17-18)	Av. Class Size (17-18)	Proj. Enroll. (18-19)	# of Sect. (18-19)*	Av. Class Size (18-19)*	# of Sect. (18-19)**	Av. Class Size (18-19)**
K	215	11	19.5	220	11	20.0	10	22.0
1	215	10	21.5	227	10	22.7	9	25.2
2	199	10	19.9	215	10	21.5	9	23.9
3	179	8	22.4	200	9	22.2	8	25.0
4	200	9	22.2	180	8	22.5	7	25.7
5	228	10	22.8	200	9	22.2	8	25.0
6	205	9	22.8	235	10	23.5	9	26.1

Class sizes in grades 7-12 will vary depending on class/subject area.

***With current staffing,**

**** With one less section at each grade level**





2018-19 Projected Expenditures

	2017-18 Budget	2018-19 Projected Budget as of 3/19/18	\$ Change
Instruction	\$27,402,549	\$28,192,976	\$790,427
Employee Benefits	\$11,495,000	\$12,741,000	\$1,246,000
Operations & Maintenance	\$2,703,845	\$2,680,002	(\$23,843)
Transportation	\$2,285,496	\$2,284,945	(\$551)
District Support	\$1,971,902	\$2,006,537	\$34,635
Debt Service	\$5,081,208	\$5,945,750	\$864,542
Total	\$50,940,000	\$53,851,210	\$2,911,210





2018-19 Projected Revenues

	2017-18	2018-19 Projected Budget (as of 3/19/18)	\$ Change
State Aid	\$20,829,821	\$22,043,466	\$1,213,645
Property Tax Levy	\$26,472,475	\$27,322,621	\$850,146
Fund Balance Appropriation	\$1,150,000	\$1,150,000	\$0
Reserve Appropriation	\$850,000	\$850,000	\$0
BOCES Rental	\$436,500	\$567,000	\$130,500
Interfund Transfer (Debt Service)	\$700,000	\$375,000	(\$325,000)
Other Revenue <i>(Interest, Fees, Cont. Ed., Admissions, Bldg. Use)</i>	\$501,204	\$609,763	\$108,559
Total	\$50,940,000	\$52,917,850	\$1,977,850



PROJECTED Mohonasen Tax Levy Limit Calculation

Prior year tax levy	\$26,472,475
Tax base growth factor (if any)*	X 1.0042
Payments in lieu of taxes (PILOTs) receivable during prior year	+ \$0
Taxes levied for exemptions during prior year (not ERS & TRS)	- \$953,989
Adjusted Prior Year Tax Levy	= \$25,629,670
Allowable levy growth factor (lesser of 2% or CPI)	X 1.02
Payments in lieu of taxes (PILOTs) receivable in coming year	- 0
Available carryover (if any)	+ 0
Tax Levy Limit	= \$26,142,264
Coming School Year Exclusions	+ \$1,180,357
Maximum Allowable Tax Levy (requiring simple majority approval of more than 50% of voters)	= \$27,322,621
Maximum allowable tax levy increase (percentage)	3.21%

*provided by NYS Tax & Finance Dept.



Mohonasen



Potential Reductions - \$930,000

Non-Staffing – total of approximately \$42,000

Supplies – \$15,000

Summer Curriculum – \$10,000

Summer School - \$7,500

Instructional Leader Stipends - \$9,600

Staffing – remaining \$890,000

Would need to cut approximately 12 positions

- Estimate a position to be \$75,000 with salary and benefits
- Retirement without a replacement is approximately \$115,000
- Retirement with a replacement is approximately \$40,000





Pupil Transportation

2018-19 PROPOSED Bus Purchase Requests

3 - Full size 72 passenger buses - Gasoline

3 – 33 passenger buses - Gasoline

Proposition Amount = \$470,000

Less State Share of Trans. Aid 69.7% = (\$327,590)

Est. Budget Impact – District Share over 5 years = \$142,410

(approx. \$28,482 per year)

- ✓ **No impact to 2018-19 budget - Debt/bond payments and state aid payments begin school year following a bus purchase, in this case 2019-20. Since the bond amount is similar to the bond amount expiring in 2019-20 the budgetary impact will be minimal, less than \$1,000.**





Contingent Budget Rules

What happens if the budget is rejected by voters?

If the proposed budget is not approved by the voters, the district may resubmit the original budget or submit a revised budget to the voters on the third Tuesday in June **OR** adopt a contingency budget that **levies a tax no greater than that of the prior year (0% increase in the tax levy).**

If the resubmitted/revised budget proposal is **NOT** approved by the required margin, the Board **MUST** adopt a budget that **levies a tax no greater than that of the prior year (0% increase in the tax levy) AND** the budget would be subject to contingent budget requirements. Under a Contingency Budget, some items would need to be cut from the budget to meet the law with respect to definition of contingency appropriations. Cuts would be to student supplies, community use of buildings and grounds, certain equipment purchases and salary increases.





Board of Education Vacancies

- Three (3) “at large” seats
- Three-year terms
- At least **25** signatures required on petition
- Petitions are currently available in District Office
- Petitions are due back to the District by Monday, April 16 at 5 p.m.





Questions and Discussion





Next Steps

- **April 16, 2018: Adoption of budget proposal; 6:30pm HS LGI**
- **May 7, 2018: Budget Hearing and Meet the Candidates Night;
6:00pm HS LGI**
- **May 15, 2018: Annual Budget Vote & BOE Election; 7:00am –
9:00pm HS Gym**

