



2018-2019 Budget Planning

January 22, 2018

Board of Education Meeting

State Budget Update



Governor's Budget

AID CATEGORY	Budgeted Aid 2017-18	Governor's Budget 2018-19	Change Budgeted 17-18 to Governor's 2018-19
STATE AID - BASIC FORMULA - FOUNDATION AID	\$ 13,250,000	\$ 13,538,466	\$ 288,466
TRANSPORTATION AID	\$ 1,975,000	\$ 2,099,094	\$ 124,094
STATE AID - BOCES	\$ 1,200,000	\$ 1,091,134	\$ (108,866)
STATE AID - EXCESS/HIGH COST PUBLIC	\$ 275,000	\$ 261,960	\$ (13,040)
STATE AID - EXCESS COST PRIVATE	\$ 750,000	\$ 706,307	\$ (43,693)
STATE AID – TEXTBOOKS/SOFTWARE/LIBRARY	\$ 238,426	\$ 229,970	\$ (8,456)
STATE AID - HARDWARE & TECHNOLOGY	\$ 45,774	\$ 44,658	\$ (1,116)
SUBTOTAL STATE AID	\$ 17,734,200	\$ 17,971,589	\$ 237,389





Major Changes in Expenses

Health Insurance	\$650,000
Teachers Retirement System	\$250,000
CDOS Grant Ending	\$200,000
Social Security	\$50,000
<u>Other (salaries, insurance, etc)</u>	<u>\$660,000</u>
Total	\$1,810,000





Major Changes in Revenue

Levy Growth Factor (2% - final)	\$530,000
Tax-Based Growth Factor (.42%-final)	\$110,000
<u>State Aid – (after Governor’s Budget)</u>	<u>\$250,000</u>
Total	\$890,000





Current “GAP”

Increase in Expenses	\$1,810,000
<u>Increase in Revenue</u>	<u>\$890,000</u>
Current “GAP”	\$920,000





Overview of the Past Four Years

School Year	Two Major Cost Drivers		Major Revenues		Total of Increase in "Spendable Money"	Change in FTE
	TRS	Health Insurance	GEA/Foundation Aid	Tax Levy - without capital exclusion		
2015-16	-\$750,000	\$225,000	\$1,170,000	\$490,000	\$2,185,000	9.3
2016-17	-\$125,000	\$125,000	\$740,000	\$180,000	\$920,000	10.3
2017-18	-\$350,000	\$500,000	\$350,000	\$525,000	\$725,000	8.5
2018-19*	\$250,000	\$650,000	\$250,000	\$640,000	-\$10,000	?

* Projected to receive approximately \$2 million less in Foundation Aid than current formula would indicate



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Questions?

