

# Mohonasen



**Jan. 23, 2012: Current Budget Projections**  
*A presentation to the board of education*



# 2012-2013 Budget: Current Projections

## What are changes since last presentation in December?

- New information on debt service relating to the EXCEL project and refinancing of an older bond (resulted in significant reduction in 2012-13 expenditures, but will increase with 13-14 budget year)
- Concrete BOCES numbers for many areas vs. projections
- Department/building budgets included with reductions (do not incorporate staffing reductions)
- Federal PEP grant absorbs some minor expenses
- Confirmation of \$843,000 in federal jobs money aid going away (there had been some speculation that Governor's budget might address this loss of revenue)



# 2012-2013 Budget: Current Projections

<b>Rollover Budget:</b>	<b>\$46,200,000</b>	(Starting point; Based on rollover of known and projected expenses: very preliminary figures)
Working Draft:	\$45,014,734	(As of Jan. 23, 2012;
Current (11-12) budget:	- \$42,904,561	Based on factors listed earlier)
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	<b>= \$2,110,173 Gap</b>	
<i>Potential Additional Revenue:</i>		
State Aid	- \$180,000	(Based on Governor's proposed budget)
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<b>Projected Budget Gap:</b>	<b>= \$ 1,930,173</b>	
Tax Levy Cap/Limit	- \$511,526	(Based on 2.28% tax levy increase under Tax Levy "Cap" if adopted by BOE)
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<b>Adjusted Budget Gap</b>	<b>= \$1,428,647</b>	





## Budget Forum: Monday, Jan. 30

- 6:30 p.m./HS LGI
- Brief presentation on budget projections, followed by small group discussions on potential budget cuts
- Please R.S.V.P.: [aleon@mohonasen.org](mailto:aleon@mohonasen.org) or 356-8250
- NEW Webinar feature: <http://breeze.neric.org/mohonbudget>; See our website for details
- Mark your calendar for Feb. 29 forum